

RIGHT TO WITHDRAW

(to be presented to Seller if purchase offer and contract of sale have already been executed)

NORTH SUBURBAN CONSORTIUM

Phone: 781-324-5720 Ext 5729 Fax: 781-322-3734

Serving the communities of

MALDEN ♦ MEDFORD ♦ ARLINGTON ♦ CHELSEA ♦ EVERETT ♦ MELROSE ♦ REVERE ♦ WINTHROP

Date: _____, 20 ____

Property Owner: _____

Address: _____

_____, _____

Subject Property: _____

_____, Massachusetts

Dear _____:

On _____, 20____ the buyer entered into an option to acquire your property for \$_____. Our records do not indicate we made it clear to you that the acquisition of your property is voluntary in nature through an amicable agreement and, therefore, without any threat of eminent domain (condemnation), and/or that we informed you we believe the estimate of fair market value of your property to be \$_____.

Because you were not advised of one or both of the above, we wish to offer you the opportunity to withdraw from your agreement of sale, without penalty. **Before we can proceed, it is necessary that you complete, date, sign and return this letter to us indicating your decision to not withdraw from the agreement of sale.**

If you have any questions about this notice, please contact the acquiring buyer at the following address or phone number: _____

Sincerely,

(Signature and title of Buyer Representative)

(Date)

Form continues on next page with Seller's Acknowledgement

- I/we certify that I/we understand that if I/we have the right to withdraw from my/our agreement, without penalty, to sell the subject property.

- I/we do not wish to withdraw from my/our agreement, without penalty, to sell the subject property.

Signature of Owner Date Signature of Owner _____